

**Lincoln City Cultural Center
Statement of Financial Condition**

December 31, 2013

ASSETS

Current Assets

Checking/Savings

Bank of the West-Operations	\$16,629
Bank of the West-Savings	
Board-Restricted Funds	50,078
Restricted Funds	25,368
Total Bank of the West-Savings	<u>75,446</u>

Bank of West oper reserves	52,019
Petty Cash	860
West Coast Investment	15
Total Checking/Savings	<u>144,969</u>

Other Current Assets

City of Lincoln City deposit	100
Inventory Asset	2,387
Prepaid Expense	2,580
Total Other Current Assets	<u>5,067</u>

Total Current Assets \$150,036

Fixed Assets

Furniture/ Fixtures	10,320
Furniture/Fixtures depreciation	-6,732
Leasehold Improve LCCC	928,968
Leasehold Improve LCCC Deprec	-127,997
Total Fixed Assets	<u>804,559</u>

TOTAL ASSETS \$954,595

LIABILITIES & EQUITY

Liabilities

Deferred Revenue	2,000
------------------	-------

Equity

Retained Earnings	890,048
Net Income	62,546
Total Equity	<u>952,595</u>

TOTAL LIABILITIES & EQUITY \$954,595