

**Lincoln City Cultural Center  
Statement of Financial Income & Expense  
January 1 - December 31, 2012**

**INCOME**

Donations	\$89,184
Membership Dues	15,560
Fundraising Events	4,664
Grants - Fed. Govt	24,954
Grants - Restricted	60,690
Info Center Sales	503
Interest Nonrestricted-savings	28
Program Services - Art Sales	17,462
Program Services - Classes	7,731
Program Services - Gift Shop	12,641
Program Services - Performing Arts	59,775
Rental Income	31,124
Visitor's Center mgmt fee	22,000

**Total Income** **\$346,315**

**EXPENSE**

Advertising	\$3,556	
Awards	470	
Bank Service Charges	1,388	
Depreciation	27,972	Note 1
Dues and Subscriptions	317	
Equipment Rental-Office	1,378	
Fundraising expenses	611	
Furniture & Fixtures Expense	733	
Information Center	247	
Insurance	2,367	
Licenses and Permits	480	
Maintenance	9,880	
Office Supplies	3,648	
Payroll Expenses	86,192	
Postage and Delivery	2,406	
Printing and Reproduction	1,382	
Professional Fees	1,019	
Prog Svc expense - Art Gallery	11,213	
Prog Svc expense - Classes	4,799	
Prog Svc expense - Gift Shop	9,623	
Prog Svc expense - Perf Arts	45,798	
Staff and volunteer development	859	
Supplies	5,157	
Telephone	4,909	
Utilities	16,590	

**Total Expense** **\$242,993**

**NET INCOME** **\$103,323**

Note 1: Per auditor review instructions, we depreciated leasehold and furniture in this year and all prior years to meet standard accounting practices.