

Lincoln City Cultural Center
Statement of Financial Position December 31, 2012

ASSETS

Current Assets

Checking/Savings		
Bank of the West-Operations	11,831	
Bank of the West-Savings		
Board-Restricted Funds	75,008	
Restricted Funds	30,573	
Total Bank of the West-Savings	<u>105,581</u>	
Bank of West oper reserves	18,003	
Petty Cash	860	
West Coast Investment	14	
Total Checking/Savings		\$136,289
Accounts Receivable		\$4,710
Other Current Assets		
Inventory Asset	1,024	
Undeposited Funds	-50	
Prepaid Expense	2,395	
Total Other Current Assets		<u>\$3,368</u>
Total Current Assets		<u>\$144,367</u>

Fixed Assets

Furniture/ Fixtures	8,425	
Furniture/Fixtures Depreciation	-5,435	
Leasehold Improvements	835,913	
Leasehold Improvements Depreciation	-93,296	
Total Fixed Assets		\$745,607

Other Assets

Deposits	100	
Total Other Assets		<u>\$100</u>
TOTAL ASSETS		<u>\$890,074</u>

LIABILITIES & EQUITY

Equity

Retained Earnings	786,751	
Net Income	103,323	
Total Equity	<u>889,074</u>	<u><u>\$890,074</u></u>
TOTAL LIABILITIES & EQUITY		\$890,074