

Lincoln City Cultural Center
Statement of Financial Position
As of December 31, 2011

	<u>Dec 31, 2011</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking- Operations	21,403.16
Gift Shop petty cash	60.00
Performances petty cash	150.00
Office petty cash	200.00
west coast - Restricted - 6795	32,961.80
Total Checking/Savings	<u>54,774.96</u>
Total Current Assets	<u>54,774.96</u>
Fixed Assets	
Fixed Assets	
Furniture & Fixtures	7,206.00
Leasehold Improvement LCCC	801,985.99
Leasehold Improvements 4C's	6,814.67
Total Fixed Assets	<u>816,006.66</u>
Total Fixed Assets	816,006.66
Other Assets	
Other Asset	
City of Lincoln City deposit	
City Of Lincoln City Deposit	100.00
Total City of Lincoln City deposit	<u>100.00</u>
Total Other Asset	<u>100.00</u>
Total Other Assets	<u>100.00</u>
TOTAL ASSETS	<u>870,881.62</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Expense	-710.84
Total Other Current Liabilities	<u>-710.84</u>
Total Current Liabilities	<u>-710.84</u>
Total Liabilities	<u>-710.84</u>
Equity	
Retained Earnings	863,443.44
Net Income	8,149.02
Total Equity	<u>871,592.46</u>
TOTAL LIABILITIES & EQUITY	<u>870,881.62</u>